

New Landonline Survey and Title Service Fees and Charges

Effective 1 July 2011

Landonline



Introduction

New fees and charges for LINZ survey and title products and services are due to come into effect on 1 July 2011.

Fees and charges have been reviewed in response to significant under-recovery of costs for operating the survey and title systems in 2010/11 – a result of low activity in the property market and a subsequent steep decline in transaction volumes.

This information is being provided so that you can factor the new fees into your business planning.

Key points

- No new fees have been added or deleted.
- **Landonline licence and Digital Certificate fees** remain the same.
- **e-search fees** – The e-search fee (i.e. for survey plans, titles, and historical and guaranteed searches) will change from \$4.09 to \$5.00. During consultation, stakeholders asked for this fee to be set at a maximum of \$5.00.
- **e-dealing fees** – The fee for lodgements will change from \$52.13 to \$80.00, for lodging with image, template and auto-registration.
- **e-survey fees** – The base Cadastral Survey lodgement fee with survey information will increase from \$248.40 to \$492.00. This reflects the large manual processing component.
- Fees and charges have been rounded to the nearest dollar following feedback after last year's GST increase.

Detailed information about the new fees and charges is available on the Landonline website: www.landonline.govt.nz/about-landonline/pricing/pricing-fees.asp.

Background

Fees and charges are set to recover the costs of maintaining the cadastral survey and title systems and related products and services.

Low transaction volumes have resulted in the continued under-recovery of costs. Crown funding helped to address an operating deficit for the 2010/11 financial year but fee increases are necessary to return the systems to full cost recovery in 2011/12.

LINZ has also worked to reduce costs. Since 2003, LINZ has reduced its processing centres from 12 to 2, its processing centre staff from 500 to 116, and operating costs by approximately \$20 million.

A number of other cost-saving initiatives are also currently underway, including reducing costs for information technology systems and support.

Cost-savings of \$3 million in the current financial year and feedback from stakeholder representatives have been factored into the new fees.

LINZ is working hard to develop a more sustainable business model for the future that can withstand fluctuations in the property market, and will engage with the land sector/industry on this.

LINZ's aim is to provide you with robust and cost-effective services and systems, and we will continue to look for ways to reduce costs and reflect these savings in fees and charges in future.

The new fees are expected to be gazetted in early June 2011.

ENQUIRIES: 0800 ONLINE (0800 665 463)
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